PGSS

POST-GRADUATE STUDENTS' SOCIETY OF McGILL UNIVERSITY INC.
Board of Directors Meeting - Minutes
Thomson House, Room 403
04 May 2010 – 19h30
BoD-10-05-#06

Present: VP Finance Eric Pollanen, **VP Internal** Charalampos Saitis, **President** Daniel Simeone, Jaideep Oberoi, Grayden Wagner

Regrets: Aiyin Wang

Guests: Business Manager Andre Pierzchala, **President-Elect** A. Bishop**, VP Finance-Elect** N. Lee

Call to Order
19h35

1. Approval of the Agenda

The agenda was approved.

2. Announcements

Brief announcements were made.

3. Approval of the Minutes

3.1 BoD-10-02-#05
Minutes approved.

Discussion on Employee Policy Manual ensued.

4. New Business

4.1 2010-2011 Budget (BoDR-10-05-#19) (VP Finance)
BIRT the Board adopt the 2010-2011 budget.

Motion passed unanimously.

4.2 2010-2011 Capital Projects Allocation (BoDR-10-05-#20) (VP Finance)
BIRT the Board allocate $43,750 for capital projects from the Thomson House Trust for 2010-2011.

Motion passed unanimously.

4.3 Performance Parameters (BoDR-10-05-#21) (President)
BIRT the following become new Corporate Bylaw 1.3:

1.3 Thomson House business operations (i.e. bar, restaurant, and catering) are expected to operate within set performance parameters to ensure that Thomson House operations are optimally administered.
Optimal administration of Thomson House requires that Thomson House business operations at least break even. Performance parameters for understanding breaking even are defined as follows:
a) Cost of goods must be below 35% of business revenues (i.e., sales and rent) per annum; the range of acceptable percentages is between 30% and 35%.
b) Total direct labour and indirect labour (i.e., including management expense) must be below 55% of business revenues per annum; the range of acceptable percentages is between 50% and 55%.
c) Remaining business revenues must cover other business expenses, or generate a slight contribution towards PGSS Society activities or services.

Motion passed unanimously.

4.4 Results of CFS membership referendum (BoDR-10-05-#22) (President)
WHEREAS the membership of the PGSS voted in a referendum held from March 29, 2010 to April 1, 2010.
AND WHEREAS the question posed was:
"Are you in favor of continued membership in the Canadian Federation of Students?"
"Êtes-vous en faveur de la continuation de l'adhésion à la Fédération Canadienne des Étudiantes et Étudiants?"
AND WHEREAS 869 registered electors of a total of 7,205 registered electors voted, in excess of the quorum requirement of 361 electors,
AND WHEREAS 747 NO votes were cast, 109 YES votes, and 13 NO OPINION votes,
BIRT the PGSS acknowledge that its membership has expressed its will to have the PGSS no longer be a member of CFS (-S) Inc.
BIFRT the Board of Directors recognize that the Post-Graduate Students' Society of McGill University Inc. is no longer a member of the Canadian Federation of Students Inc. and the Canadian Federation of Students Services Inc., effective April 1st, 2010, and that the PGSS take all steps required to ensure that the will of the membership is respected.

Motion passed unanimously.

4.5 Signing the MoA (BoDR-10-05-#23) (President)

BIRT the President and the VP-Finance sign, on behalf of the PGSS, the Memorandum of Agreement between the PGSS and McGill.

The VP Internal stated that, in his view, the Board has not been provided with sufficient updates on the MoA.

The President responded that updates were given at a number of Board meetings.

Motion tabled.

4.6 Thomson House Summer Performance Plan (BoDR-10-05-#24) (VP Finance)
BIRT PGSS adopt the 2010-2011 Thomson House bar, restaurant and catering Summer Performance Plan.

Motion passed unanimously.

5. Discussion

5.1 Daycare Contract (President)
Discussion ensued.

5.2 Patio (Business Manager)
Discussion ensued.

5.3 Next meeting date
May 25th at 7:30pm

Adjournment
20h50, Quorum lost.